



3015 (02-02-05)

ANNUAL REPORT

OF

Name: DELAFIELD WATER UTILITY

Principal Office: 500 GENESEE STREET
DELAFIELD, WI 53018

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I MARILYN CZUBKOWSKI of
(Person responsible for accounts)

_____, DELAFIELD WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/31/2005
(Date)

CLERK _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: DELAFIELD WATER UTILITY

Utility Address: 500 GENESEE STREET
DELAFIELD, WI 53018

When was utility organized? 8/15/1994

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MARILYN CZUBKOWSKI

Title: CLERK

Office Address:

500 GENESEE STREET
DELAFIELD, WI 53018-1817

Telephone: (262) 646 - 6220

Fax Number: (262) 646 - 6223

E-mail Address: MCZUBKOWSKI@CI.DELAFIELD.WI.US

Individual or firm, if other than utility employee, preparing this report:

Name: KEVIN KRYSINSKI

Title: PARTNER

Office Address: JOHNSON BLOCK AND COMPANY, INC.

6314 ODANA ROAD
MADISON, WI 53719

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320

E-mail Address: KEVINK1@JOHNSONBLOCK.COM

President, chairman, or head of utility commission/board or committee:

Name: MR PAUL CRAIG

Title: MAYOR

Office Address:

500 GENESEE STREET
DELAFIELD, WI 53018-1817

Telephone: (262) 646 - 6880

Fax Number: (262) 646 - 6223

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KEVIN KRYSINSKI**Title:** PARTNER**Office Address:** JOHNSON BLOCK AND COMPANY, INC.
6314 ODANA ROAD
MADISON, WI 53719**Telephone:** (608) 274 - 2002**Fax Number:** (608) 274 - 4320**E-mail Address:****Date of most recent audit report:** 2/1/2005**Period covered by most recent audit:** 12/1/2004-12/31/2004

Names and titles of utility management including manager or superintendent:

Name: MR MATT CARLSON**Title:** ADMINISTRATOR**Office Address:**500 GENESEE STREET
DELAFIELD, WI 53018-1817**Telephone:** (262) 646 - 6220**Fax Number:** (262) 646 - 6223**E-mail Address:** CITYDFLD@EXECPC.COM

Name of utility commission/committee: CITY COUNCIL

Names of members of utility commission/committee:HON PAUL CRAIG, MAYOR
MS MARILYN GARDNER, ALDERPERSON
MR JEFF KRICKHAHN, ALDERPERSON
MR LINDA KUKLINSKI, ALDERPERSON
MR MIKE ROBERTS, ALDERPERSON
MR ERV SADOWSKI, ALDERPERSON
MR PHILIP SCHUMAN, ALDERPERSON
MR DON SWAIN, ALDERPERSON

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	457,241	413,403	1
Operating Expenses:			
Operation and Maintenance Expense (401)	167,098	161,712	2
Depreciation Expense (403)	62,891	62,868	3
Amortization Expense (404)	0	0	4
Taxes (408)	61,595	61,369	5
Total Operating Expenses	291,584	285,949	
Net Operating Income	165,657	127,454	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	165,657	127,454	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	8,051	15,987	9
Miscellaneous Nonoperating Income (421)	62,150	5,800	10
Total Other Income	70,201	21,787	
Total Income	235,858	149,241	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,429)	0	11
Other Income Deductions (426)	10,123	9,778	12
Total Miscellaneous Income Deductions	5,694	9,778	
Income Before Interest Charges	230,164	139,463	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	32,385	36,635	13
Amortization of Debt Discount and Expense (428)	1,485	1,485	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	33,870	38,120	
Net Income	196,294	101,343	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,552,146	757,010	19
Balance Transferred from Income (433)	196,294	101,343	20
Miscellaneous Credits to Surplus (434)	693,793	693,793	21
Miscellaneous Debits to Surplus--Debit (435)	693,793	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,748,440	1,552,146	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	457,241		457,241	1
Total (Acct. 400):	457,241	0	457,241	
Operation and Maintenance Expense (401):				
Derived	167,098		167,098	2
Total (Acct. 401):	167,098	0	167,098	
Depreciation Expense (403):				
Derived	62,891		62,891	3
Total (Acct. 403):	62,891	0	62,891	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	61,595		61,595	5
Total (Acct. 408):	61,595	0	61,595	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	165,657	0	165,657	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
LOCAL GOVERNMENT INVESTMENT POOL	8,051	0	8,051	10
Total (Acct. 419):	8,051	0	8,051	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		62,150	62,150	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	62,150	62,150
TOTAL OTHER INCOME:	8,051	62,150	70,201

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,429)		(4,429) 13
NONE	0	0	0 14
Total (Acct. 425):	(4,429)	0	(4,429)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		10,123	10,123 15
NONE	0	0	0 16
Total (Acct. 426):	0	10,123	10,123
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,429)	10,123	5,694

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	32,385		32,385 17
Total (Acct. 427):	32,385	0	32,385

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF DEBT DISCOUNT	1,485		1,485 18
Total (Acct. 428):	1,485	0	1,485

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 20
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	33,870	0	33,870
NET INCOME:	144,267	52,027	196,294
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,556,124	(3,978)	1,552,146 23
Total (Acct. 216):	1,556,124	(3,978)	1,552,146
Balance Transferred from Income (433):			
Derived	144,267	52,027	196,294 24
Total (Acct. 433):	144,267	52,027	196,294
Miscellaneous Credits to Surplus (434):			
CORRECTION OF 2003 CLOSING ACCOUNT 271	0	693,793	693,793 25
Total (Acct. 434):	0	693,793	693,793
Miscellaneous Debits to Surplus--Debit (435):			
CORRECTION OF 2003 CLOSING ACCOUNT 271	693,793	0	693,793 26
Total (Acct. 435)--Debit:	693,793	0	693,793
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,006,598	741,842	1,748,440

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	457,241	0	0	0	457,241	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	457,241	0	0	0	457,241	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,786,282	3,732,382	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	567,242	582,813	2
Net Utility Plant	3,219,040	3,149,569	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,335	(2,026)	8
Temporary Cash Investments (132)	855,883	821,623	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	117,202	95,714	11
Other Accounts Receivable (143)	91	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)		0	17
Total Current and Accrued Assets	974,511	915,311	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	9,180	10,665	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	9,180	10,665	
Total Assets and Other Debits	4,202,731	4,075,545	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,668,139	1,668,139	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,748,440	1,552,146	23
Total Proprietary Capital	3,416,579	3,220,285	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	645,000	795,000	26
Total Long-Term Debt	645,000	795,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	432	854	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	54,021	55,180	31
Interest Accrued (237)	2,543	2,918	32
Other Current and Accrued Liabilities (238)	0	1,308	33
Total Current and Accrued Liabilities	56,996	60,260	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	84,156	0	36
Total Deferred Credits	84,156	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,202,731	4,075,545	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,732,382	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,944,205	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	842,077	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,786,282	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	458,756	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	108,486	0	0	0	12
Total Accumulated Provision	567,242	0	0	0	
Net Utility Plant	3,219,040	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	484,450				484,450	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	62,891				62,891	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	62,891	0	0	0	62,891	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	88,585				88,585	21
					0	22
					0	23
					0	24
Total debits	88,585	0	0	0	88,585	25
Balance end of year (110.1)	458,756	0	0	0	458,756	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	98,363				98,363	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	10,123				10,123	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	10,123	0	0	0	10,123	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	108,486	0	0	0	108,486	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
UNAMORTIZED DEBT ISSUANCE EXPENSE (2000 GO NOTE)	1,214	428	7,284	1
UNAMORTIZED DEBT ISSUANCE EXPENSE (2001 GO NOTE)	271	428	1,896	2
Total			9,180	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,668,139	1
Changes during year (explain):		
NONE		2
Balance end of year	<u>1,668,139</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
WATER GO NOTE	12/01/2000	12/01/2010	4.68%	645,000	1
Total for Account 224				645,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	55,180	1
Accruals:		
Charged water department expense	61,595	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	61,595	
Taxes paid during year:		
County, state and local taxes	55,180	6
Social Security taxes	7,154	7
PSC Remainder Assessment	420	8
Other (explain):		
NONE		9
Total payments and other debits	62,754	
Balance end of year	54,021	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
1994 GO PROMISSORY NOTE	0			0	3
2000 GO PROMISSORY NOTE	2,543	30,510	30,510	2,543	4
2001 GO PROMISSORY NOTE	375	1,875	2,250	0	5
Subtotal	2,918	32,385	32,760	2,543	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	2,918	32,385	32,760	2,543	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	117,202	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	117,202	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
ACCOUNTS RECEIVABLE MISCELLANEOUS	91	11
Total (Acct. 143):	91	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	84,156	17
NONE		18
Total (Acct. 253):	84,156	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,944,205	0	0	0	2,944,205	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	471,603	0	0	0	471,603	4
Customer Advances for Construction					0	5
Regulatory Liability	42,078	0	0	0	42,078	6
NONE					0	7
Average Net Rate Base	2,430,524	0	0	0	2,430,524	
Net Operating Income	165,657	0	0	0	165,657	8
Net Operating Income as a percent of						
Average Net Rate Base	6.82%	N/A	N/A	N/A	6.82%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	88,585	0	0	0	88,585	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	4,429				4,429	4
Other (specify): NONE					0	5
Balance End of Year	84,156	0	0	0	84,156	

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

Johnson Block & Co., Inc.
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

City of Delafield
Delafield, Wisconsin

We have compiled the accompanying Municipal Utility Annual Report of the Delafield Water Utility as of December 31, 2004 in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

The Municipal Utility Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission, which differ from generally accepted accounting principles. Accordingly, the Municipal Utility Annual Report is not designated for those who are not informed about such differences.

Johnson Block & Co., Inc.
March 31, 2005

6314 Odana Road, Madison, WI 53719 Phone: (608) 274-2002
Fax (608) 274-4320

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	456,103	412,336	1
Total Sales of Water	456,103	412,336	
Other Operating Revenues			
Forfeited Discounts (470)	179	327	2
Other Water Revenues (474)	959	740	3
Total Other Operating Revenues	1,138	1,067	
Total Operating Revenues	457,241	413,403	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	126,104	99,118	4
General Operating Expenses (680-690)	40,994	62,594	5
Total Operation and Maintenance Expenses	167,098	161,712	
Other Operating Expenses			
Depreciation Expense (403)	62,891	62,868	6
Amortization Expense (404)		0	7
Taxes (408)	61,595	61,369	8
Total Other Operating Expenses	124,486	124,237	
Total Operating Expenses	291,584	285,949	
NET OPERATING INCOME	165,657	127,454	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential				4
Commercial	92	39,240	153,669	5
Industrial				6
Total Metered Sales to General Customers (461)	92	39,240	153,669	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	94		299,085	8
Other Sales to Public Authorities (464)	2	1,024	3,349	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	188	40,264	456,103	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	299,085	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	299,085	
Forfeited Discounts (470):		
Customer late payment charges	179	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	179	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify):		
MISCELLANEOUS REVENUE WATER/SEWER	959	8
Total Other Water Revenues (474)	959	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	86,490	70,032	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	17,418	13,381	3
Chemicals (630)	2,641	2,228	4
Supplies and Expenses (640)	4,215	8,497	5
Repairs of Water Plant (650)	15,015	4,980	6
Transportation Expenses (660)	325	0	7
Total Plant Operation and Maintenance Expenses	126,104	99,118	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	5,438	2,556	8
Office Supplies and Expenses (681)	0	1,853	9
Outside Services Employed (682)	6,057	23,991	10
Insurance Expense (684)		0	11
Employees Pensions and Benefits (686)	29,458	31,237	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	41	2,420	14
Uncollectible Accounts (690)	0	537	15
Total General Operating Expenses	40,994	62,594	
Total Operation and Maintenance Expenses	167,098	161,712	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		54,021	55,180	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		54,021	55,180	
Social Security		7,154	5,553	3
PSC Remainder Assessment		420	636	4
Other (specify): NONE			0	5
Total tax expense		61,595	61,369	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waukesha				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.194952				3
County tax rate	mills		2.056119				4
Local tax rate	mills		4.230944				5
School tax rate	mills		9.789292				6
Voc. school tax rate	mills		1.228509				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		17.499816				10
Less: state credit	mills		1.308759				11
Net tax rate	mills		16.191057				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.230944				14
Combined School Tax Rate	mills		11.017801				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.248745				17
Total Tax Rate	mills		17.499816				18
Ratio of Local and School Tax to Total	dec.		0.871366				19
Total tax net of state credit	mills		16.191057				20
Net Local and School Tax Rate	mills		14.108337				21
Utility Plant, Jan. 1	\$	3,732,382	3,732,382				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	3,732,382	3,732,382				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,732,382	3,732,382				26
Assessment Ratio	dec.		1.025894				27
Assessed Value	\$	3,829,028	3,829,028				28
Net Local & School Rate	mills		14.108337				29
Tax Equiv. Computed for Current Year	\$	54,021	54,021				30
Tax Equivalent per 1994 PSC Report	\$	0					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	54,021					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	142,123		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	142,123	0	
PUMPING PLANT			
Land and Land Rights (320)	48,857		12
Structures and Improvements (321)	159,503		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	452,301		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	660,661	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			142,123	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	142,123	
PUMPING PLANT				
Land and Land Rights (320)			48,857	12
Structures and Improvements (321)			159,503	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			452,301	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	660,661	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	654,717		26
Transmission and Distribution Mains (343)	1,213,064		27
Fire Mains (344)	0		28
Services (345)	127,217		29
Meters (346)	23,111		30
Hydrants (348)	113,470		31
Other Transmission and Distribution Plant (349)	9,342		32
Total Transmission and Distribution Plant	2,140,921	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	500		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	500	0	
Total utility plant in service directly assignable	2,944,205	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,944,205	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			654,717 26
Transmission and Distribution Mains (343)			1,213,064 27
Fire Mains (344)			0 28
Services (345)			127,217 29
Meters (346)			23,111 30
Hydrants (348)			113,470 31
Other Transmission and Distribution Plant (349)			9,342 32
Total Transmission and Distribution Plant	0	0	2,140,921
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			500 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	500
Total utility plant in service directly assignable	0	0	2,944,205
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	2,944,205

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	656,885	51,500	27
Fire Mains (344)	0		28
Services (345)	68,067		29
Meters (346)	0		30
Hydrants (348)	63,225	2,400	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	788,177	53,900	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	788,177	53,900	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	788,177	53,900	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			708,385 27
Fire Mains (344)			0 28
Services (345)			68,067 29
Meters (346)			0 30
Hydrants (348)			65,625 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	842,077
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	842,077
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	842,077

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			2,948	2,948	1
February			3,071	3,071	2
March			3,048	3,048	3
April			3,280	3,280	4
May			3,759	3,759	5
June			4,061	4,061	6
July			4,685	4,685	7
August			4,242	4,242	8
September			4,627	4,627	9
October			3,714	3,714	10
November			2,881	2,881	11
December			3,606	3,606	12
Total annual pumpage	0	0	43,922	43,922	
Less: Water sold				40,264	13
Volume pumped but not sold				3,658	14
Volume sold as a percent of volume pumped				92%	15
Volume used for water production, water quality and system maintenance				28	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				835	18
Total volume not sold but accounted for				863	19
Volume pumped but unaccounted for				2,795	20
Percent of water lost				6%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				227	24
Date of maximum: 5/3/2004					25
Cause of maximum:					26
Demand					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 12/25/2004					28
Total KWH used for pumping for the year				161,014	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #1	#1	1,225	15	720,000	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	SERVICE PUMP 1	SERVICE PUMP 1 - BOOSTER	1
Location	WELL PUMP#1	PUMP 1	BOOSTER STATION	2
Purpose	P	P	B	3
Destination	D	D	D	4
Pump Manufacturer	AMERICAN TURBINE	AMERICAN TURBINE	GUNDEROS	5
Year Installed	1995	1995	1994	6
Type	OTHER	OTHER	CENTRIFUGAL	7
Actual Capacity (gpm)	500	250	50	8
Pump Motor or Standby Engine Mfr	PLUEGER	US MOTOR	BALDOR	9
Year Installed	1995	1995	1994	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	75	15	3	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	SERVICE PUMP 2	SERVICE PUMP 2 - BOOSTER	SERVICE PUMP 3	14
Location	PUMP 2	BOOSTER STATION	PUMP 3	15
Purpose	P	B	S	16
Destination	D	D	D	17
Pump Manufacturer	AMERICAN TURBINE	AURORA	AMERICAN TURBINE	18
Year Installed	1995	1994	1995	19
Type	SUBMERSIBLE	CENTRIFUGAL	OTHER	20
Actual Capacity (gpm)	250	150	1,500	21
Pump Motor or Standby Engine Mfr	US MOTOR	MARATHON	US MOTOR	22
Year Installed	1995	1994	1995	23
Type	ELECTRIC	ELECTRIC	ELECTRIC	24
Horsepower	15	10	100	25

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	ERVICE PUMP 3 - BOOSTER	STANDBY PUMP		1
Location	BOOSTER STATIONS	STANDBY		2
Purpose	B	S		3
Destination	D	D		4
Pump Manufacturer	AURORA	HITACHI		5
Year Installed	1994	1999		6
Type	CENTRIFUGAL	SUBMERSIBLE		7
Actual Capacity (gpm)	1,500	510		8
Pump Motor or Standby Engine Mfr	MARATHON	HITACHI		9 10
Year Installed	1994	1999		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	40	75		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	ELEVATED TANK	RESERVOIR	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	4
			5
Year constructed	1994	1995	6
			7
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	8
			9
Elevation difference in feet (See Headnote 3.)	132	13	10
			11
Total capacity in gallons (actual)	500,000	126,800	12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		16
			17
Filters, type (gravity, pressure, other, none)	NONE		18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.7200		20
			21
Is a corrosion control chemical used (yes, no)?	N		22
			23
Is water fluoridated (yes, no)?	N		24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	4.000	1,445	0	0	0	1,445	1
M	D	6.000	427	0	0	0	427	2
P	D	6.000	55	0	0	0	55	3
M	D	8.000	2,859	0	0	0	2,859	4
P	D	8.000	7,707	653	0	0	8,360	5
M	D	10.000	1,993	0	0	0	1,993	6
P	D	10.000	4,176	0	0	0	4,176	7
M	T	12.000	3,051	0	0	0	3,051	8
P	D	12.000	13,514	0	0	0	13,514	9
Total Within Municipality			35,227	653	0	0	35,880	
M	D	99.000	1,888	0	0	0	1,888	10
Total Outside of Municipality			1,888	0	0	0	1,888	
Total Utility			37,115	653	0	0	37,768	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	0.625	18	0	0	0	18		1
M	1.000	13	0	0	0	13	2	2
P	1.000	21	0	0	0	21		3
M	1.250	1	0	0	0	1	1	4
M	1.500	2	0	0	0	2	1	5
P	1.500	10	0	0	0	10		6
A	1.500	6	0	0	0	6		7
P	2.000	4	0	0	0	4	3	8
M	2.000	21	0	0	0	21	5	9
A	2.000	1	0	0	0	1		10
P	3.000	5	0	0	0	5	1	11
P	4.000	3	0	0	0	3	2	12
A	4.000	3	0	0	0	3	3	13
A	8.000	2	0	0	0	2	2	14
Total Utility		110	0	0	0	110	20	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	32	0	0	0	32	0	1
1.000	35	0	0	0	35	0	2
1.500	18	0	0	0	18	5	3
2.000	11	0	0	0	11	0	4
3.000	4	0	0	0	4	3	5
4.000	1	0	0	0	1	0	6
Total:	101	0	0	0	101	8	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	0	26	0	1	4	1	32	1
1.000	14	16	0	1	4	0	35	2
1.500	0	15	0	1	0	2	18	3
2.000	0	10	0	1	0	0	11	4
3.000	0	2	0	0	0	2	4	5
4.000	0	0	0	0	0	1	1	6
Total:	14	69	0	4	8	6	101	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	86	2			88	2
Total Fire Hydrants	86	2	0	0	88	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	88
Number of distribution system valves end of year:	114
Number of distribution valves operated during year:	108

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

640 Supplies and Expense: Purchased a computer and remodeled Tom Hafner's office in 2003

650 Repairs of Water Plant: \$3,250 Liquid Engineering DIVE assessment, \$6,800 CTW Corporation service gas chlorinator, \$1,300 Starnet Technology SCADA system repair, CTW remove old starter and replace with new

680: General staff spent more time working on water this year.

682 Outside Services Employed: Engineering fees relating to Pump Station #12 rehab were coded in error to water, should have been sewer expense

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Financing was paid for by developers

Told Shoppes @ Nagawaukee: 423 ft main and Tanis Building 230 ft main

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Public works director and other municipal water managers are working with PSC to eliminate the 2 year testing requirement.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

The main well meter was replaced in 2005 with a Badger Mag Meter. Badger Meter claims that this meter will not need testing because it is so accurate.
